

AGENDA
Day I
26 October 2022

Conference Moderator: *Ms Eszter Suele, EU4Energy Head of Regional Office, CEER*

08:30	WELCOME COFFEE
09:00	OPENING ADDRESS AND WELCOMING REMARKS <ul style="list-style-type: none">• DR DAVIT NARMANIA, CHAIRMAN, GEORGIAN NATIONAL ENERGY AND WATER SUPPLY REGULATORY COMMISSION
09:15	KEYNOTE ADDRESS <ul style="list-style-type: none">• MR LEVAN DAVITASHVILI, VICE PRIME MINISTER, MINISTER OF ECONOMY AND SUSTAINABLE DEVELOPMENT OF GEORGIA VIDEO ADDRESS <ul style="list-style-type: none">• MR OLIVÉR VÁRHELYI, EU COMMISSIONER FOR NEIGHBOURHOOD AND ENLARGEMENT NEGOTIATIONS
09:45	DYNAMIC REGULATION AND ENERGY TRANSITION <ul style="list-style-type: none">• DR ANNEGRET GROEBEL, PRESIDENT, COUNCIL OF EUROPEAN ENERGY REGULATORS (CEER) <p>Regulation must be stable, not static, and coherent with the fast-changing environment and market evolutions that digitalisation and decarbonisation bring about, whilst continuing to protect European energy consumers' interests effectively and remaining predictable. Being able to adapt to new realities ensures that regulation echoes consumers' needs and interests, leading to better protection and higher empowerment and contributing to the energy system transition and integration.</p>
10:00	SCALING UP RENEWABLES INVESTMENTS IN DEVELOPING COUNTRIES <ul style="list-style-type: none">• MR MICHAEL CARON, FIRST VICE PRESIDENT, NATIONAL ASSOCIATION OF REGULATORY UTILITY COMMISSIONERS, USA <p>The capital flows to developing countries in support of clean and renewable energy have doubled since 2010. The increase in financing renewable energy investment projects is expected to continue in the coming years in order to ensure access to affordable and clean energy for all. The lion's share of investments in renewable energy falls on hydropower, however, recent years have witnessed a</p>

significant rise in the number of investments in wind, solar, hydrogen and geothermal energy.

10:15

RENEWABLE ENERGY PROJECTS AND AVAILABILITY OF EIB ASSISTANCE

- **MR MACIEJ CZURA**, HEAD OF REGIONAL REPRESENTATION, EUROPEAN INVESTMENT BANK FOR THE SOUTH CAUCASUS

The role of investment banks and international financial institutions is crucial for the development of the renewable energy sector. What is the lending policy of the European Investment Bank in the context of the EU's Economic and Investment Plan, and what are the instruments at its disposal? How does EIB support the unlocking of new technologies, including green hydrogen, and transition towards net zero?

10:30

THE ROLE OF A HARMONISED AND COHERENT REGULATION IN PROMOTING RENEWABLE ENERGY IN THE MEDITERRANEAN REGION

- **MR HASAN OZKOC**, DIRECTOR, ASSOCIATION OF MEDITERRANEAN ENERGY REGULATORS (MEDREG) SECRETARIAT

The relation between public institutions, private sector, and end-consumers is governed by a regulatory framework. In the case of renewable energy, the regulatory framework includes also mechanisms to promote and incentivise the integration of RES. Each country in the Mediterranean region has its own objectives in terms of renewable energy integration and its own mechanisms to achieve that goal. However, the cooperation among the countries will facilitate and foster the integration of renewable energy in the region. Therefore, a harmonized and coherent regulation in the Mediterranean region is a key element to promote the integration of RES in the region.

CONFERENCE GROUP PHOTO

10:45

COFFEE BREAK

11:15

ENABLING CLEAN ENERGY TRANSITIONS THROUGH COOPERATION: THE REGULATORY ENERGY TRANSITION ACCELERATOR – RETA

- **MR ANDREW FLAGG**, COORDINATOR OF THE REGULATORY ENERGY TRANSITION ACCELERATOR, INTERNATIONAL ENERGY AGENCY
- Q&A

Multilateral coordination, especially between developed and emerging and developing economies, is crucial to the clean energy transition. There is additional scope for systems to improve knowledge sharing and cooperation, particularly when integrating higher shares of variable renewable energy. From knowledge and data sharing to physical integration of power systems, these activities can decrease the cost of the energy transition and foster investments.

11:40

IMPORTANCE OF REGULATION FOR INVESTMENTS – WHAT IMPROVEMENTS ARE NEEDED?

- **MR PÁL SÁGVÁRI**, ERRA VICE-CHAIRMAN, VICE-PRESIDENT FOR INTERNATIONAL AFFAIRS, HUNGARIAN ENERGY AND PUBLIC UTILITY REGULATORY AUTHORITY
- Q&A

Energy regulation generally plays a key role in encouraging investments. The post-pandemic economic environment and the energy crisis bring unprecedented challenges to companies, policymakers and regulators alike. How to adapt to increasingly difficult circumstances? How to encourage investments in times of crisis?

12:05

ENERGY COMMUNITY KICKS OFF RENEWABLES CERTIFICATES PROJECT TO HELP THE ACCELERATION OF ENERGY TRANSITION

- **MS NAIDA TASO**, RENEWABLE ENERGY EXPERT, ENERGY COMMUNITY SECRETARIAT
- Q&A

Guarantees of Origin (GO) can be a real game-changer as they might stimulate the attraction of new renewables investments. Guarantees of Origin (GOs) are electronic documents attesting to final consumers that a specific quantity of electricity was produced from renewable energy sources. Through the introduction of the electronic system, countries can manage the issuance, transfer and cancellation of Guarantees of Origin, as well as trade GOs regionally.

12:30

LUNCH BREAK – RESTAURANT “FEAST” (SHERATON)

14:00

RENEWABLE ENERGY INVESTMENT CLIMATE IN DEVELOPING COUNTRIES

- **ARMENIA – MS VIKTORIYA KESHISHYAN**, HEAD OF RENEWABLE ENERGY DIVISION OF THE DEPARTMENT OF ENERGY, MINISTRY OF TERRITORIAL ADMINISTRATION AND INFRASTRUCTURE
- **AZERBAIJAN – MS AYGUN ZEYNALOVA**, HEAD, PROJECT IMPLEMENTATION AND LEGAL DEPARTMENT, AZERBAIJAN RENEWABLE ENERGY AGENCY
- **GEORGIA – MR ZURAB ARVELADZE**, HEAD, LEGAL PROVISION DIVISION FOR ENERGY PROJECTS, MINISTRY OF ECONOMY AND SUSTAINABLE DEVELOPMENT
- **REPUBLIC OF MOLDOVA – MS IRINA TERIGRADEAN**, DEPUTY HEAD, POLICY IMPLEMENTATION AND MONITORING DEPARTMENT, ENERGY EFFICIENCY AGENCY

15:00

COFFEE BREAK

15:30

RENEWABLE ENERGY INVESTMENT CLIMATE IN DEVELOPING COUNTRIES (CONTINUED)

- **NORTH MACEDONIA – MS ANDRIJANA NELKOVA-CHUCHUK**, COMMISSIONER, ENERGY AND WATER SERVICES REGULATORY COMMISSION
- **TÜRKIYE – MR MUSTAFA ÇELEBI** – GROUP HEAD, ENERGY MARKET REGULATORY AUTHORITY
- **UKRAINE – MR VLADYSLAV MAKSAKOV**, STATE EXPERT OF RENEWABLE ELECTRICITY DEVELOPMENT, MINISTRY OF ENERGY OF UKRAINE
- **Q&A**

Developing countries have an enormous potential to boost generation from renewable energy sources and thus decrease their dependence on fossil fuels. Creating a favourable, transparent and rule-based investment environment is crucial for attracting investors. Countries have coined diverse instruments to mobilise private financing into the renewable energy sector ranging from premium tariffs and green certificates to risk-sharing.

16:15

SCALING-UP INVESTMENTS IN RENEWABLE ENERGY IN EAP COUNTRIES – INVESTOR’S PERSPECTIVE

- **MR SEBASTIAN MOLINEUS**, REGIONAL DIRECTOR FOR SOUTH CAUCASUS, WORLD BANK
- **Q&A**

Mobilising financing for a low-carbon and energy-efficient economy requires a firm commitment from the government, sending clear policy and price signals to investors and promising/offering a sufficiently attractive risk-adjusted return. However, in order to mobilise more efficient and effective green finance, governments, private investors, financiers and consumers should unite their

efforts and work together. Consequently, the required measures to mobilise capital markets and commercial banks to deliver more green lending and green investments will be explored.

16:30

WRAP-UP & CLOSING

19:00

DINNER – RESTAURANT “SHADOW OF METEKHI”, 29 KETEVAN TSAMEBULI AVENUE

HOSTED BY THE GEORGIAN NATIONAL ENERGY AND WATER SUPPLY REGULATORY COMMISSION (GNERC)